

Statement of Income and Expenditure
1st January till End of June 2018 (Quarter 2)

DESCRIPTION	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
Income				
Funds received from Central Government (1)	143,489	300,040	-	300,040
Income raised from Bye-Laws (2)	5,219	12,000	-	12,000
Income raised from LES (3)	1,383	3,600	-	3,600
Investment Income (4)	25	12	-	12
Other Income (5)	954	1,900	-	1,900
TOTAL	151,070	317,552	-	317,552
Expenditure				
Personal Emoluments (6)	42,566	85,000	-	85,000
Operations and Maintenance (7)	51,530	110,320	-	110,320
Administration (8)	14,126	22,480	-	22,480
Finance Cost (9)	188	2,000	-	2,000
Other Expenditure (10)	41,704	53,837	-	53,837
TOTAL	150,114	273,637	-	273,637
Surplus / Deficit	956	43,915	-	43,915

Statement of Financial Position as at end of June 2018 (Quarter 2)

DESCRIPTION	Actual for the Period €	Annual Budget 2018 €	Virements for the Period €	Revised Annual Budget 2018 €
Non-current Assets				
Property, Plant and Equipment (17)	316,085	580,754		580,754
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	14,593	4,810	-	4,810
Cash and Cash Equivalents (13)	245,109	109,141	-	109,141
Total Current Assets	259,702	113,951	-	113,951
Current Liabilities				
Payables (14)	111,595	153,870	-	153,870
Total Current Liabilities	111,595	153,870	-	153,870
Net Current Assets	148,107	(39,919)	-	(39,919)
Non-current liabilities (15)	-	-	-	-
Net Assets	464,192	540,835	-	540,835
Reserves				
Retained Funds	464,192	540,835		540,835

Financial Situation Indicator

DESCRIPTION	Actual for the Period €	Annual Budget 2018 €	Virements for the Period €	Revised Annual Budget 2018 €
Current Assets	259,702	113,951	-	113,951
Current Liabilities	111,595	153,870	-	153,870
Working Capital	148,107	(39,919)	-	(39,919)
Government Allocation	281,612	281,612	-	281,612
FSI	53 %	(14) %		(14) %

Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2018 €	Virements for the Period €	Revised Annual Budget 2018 €
Cash flow from operating activities				
Surplus for the year	956	43,915	-	43,915
Adjustments for:				
Depreciation	41,704	53,837	-	53,837
Increase / (Decrease) in Allowance for Bad Debts		-		-
Interest receivable	25	(12)		(12)
Interest payable	(62)	2,000		2,000
(Profit) / Loss on disposal of asset		-		-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	(15,460)	11,070		11,070
Increase / (Decrease) in accruals		2,000		2,000
Decrease / (Increase) in receivables	5,002	7,190		7,190
Decrease / (Increase) in inventories	-	-		-
Decrease / (Increase) in inventories	-	-		-
Cash generated from operations	32,165	120,000	-	120,000
Interest paid				-
<i>Net cash from operating activities</i>	32,165	120,000	-	120,000
Cash flows from investing activities				
Purchase of property, plant & equipment	(2,233)	(223,000)		(223,000)
Proceeds from sale of property, plant & equipment				-
Grants received	28,700			-
Interest received	25	12		12
<i>Net cash used in investing activities</i>	26,492	(222,988)	-	(222,988)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid		(2,000)		(2,000)
Bank Loan Repayments	-			-
<i>Net cash from financing activities</i>	-	(2,000)	-	(2,000)
Net increase/(decrease) in cash & cash equivalents	58,657	(104,988)	-	(104,988)
Cash & cash equivalents at beginning of year	186,452	214,129		214,129
Cash & cash equivalents at end of Quarter	245,109	109,141	-	109,141

Detailed Income

DESCRIPTION		Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
		€	€	€	€
Income					
1	Funds received from Central Government:				
	0001 In terms of section 55 CAP 363	140,806	270,040		270,040
	0002-0004 In terms of section 58 CAP 363	571	-		-
	0005-0019 Other income	2,112	30,000		30,000
		143,489	300,040	-	300,040
2	Income raised from Bye-Laws				
	0021-0025 Community Services		-		-
	0026-0035 Income from Permits	5,219	12,000		12,000
		5,219	12,000	-	12,000
3	Local Enforcement Income				
	0037 Commission from Regional Committees	1,383	-		-
	0038-0055 Contraventions		3,600		3,600
		1,383	3,600	-	3,600
	Investment Income				
	0091-0095 Bank interest	25	12		12
	0096-0099 Income received from Government Securities		-		-
		25	12	-	12
5	Sponsorships				
	0056-0065 Sponsorships		-		-
	0066-0069 Documents & Information		-		-
	0070-0075 EU funds		-		-
	0076-0080 Twinning		-		-
	0081-0089 Insurance Claims		-		-
	0100-0109 Donations	315	-		-
	0110-0119 Contributions		1,450		1,450
	0120-0129 General Income	639	450		450
		954	1,900	-	1,900
	Total	151,070	317,552	-	317,552

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
		€	€	€	€
6 i)	Personal Emoluments				
	1100 Mayor's Allowance	3,726	7,500		7,500
	1200 Employees' Salaries & Wages	30,186	58,600		58,600
	1300 Bonuses	796	7,000		7,000
	1400 Income Supplements	-			-
	1500 Social Security Contributions	2,830	5,900		5,900
	1600 Allowances	3,669	6,000		6,000
	1700 Overtime	1,359			-
		42,566	85,000	-	85,000
		€	€	€	€
7	Operations and Maintenance				
	2100-2149 Public Utilities				-
	2200-2259 Public Materials & Supplies				-
	2300-2399 Repairs & upkeep	4,864	15,700		15,700
	2400-2449 Rent				
	3010 Street Lighting	3,272	1,750		1,750
	3020 Lease of Equipment		5,000		5,000
	3030 Insurance	563			-
	3035 Bank Charges	27	1,100		1,100
	3038 Penalties		70		70
	3041 Refuse Collection	16,219			-
	3042 Bulky Refuse Collection	1,016	31,500		31,500
	3043 Bins on wheels		400		400
	3045 Bring in sites		-		-
	3051 Road & Street Cleaning	9,583	-		-
	3052 Cleaning & Maintenance of Non-Urban Areas		16,500		16,500
	3053 Cleaning of Public Conveniences	2,109	1,000		1,000
	3055 Cleaning of Council Premises		4,400		4,400
	3040 Waste Disposal	11,104	-		-
	3060 Cleaning & Maintenance of Parks & Gardens	2,185	21,500		21,500
	3061 Cleaning & Maintenance of Soft Areas		3,900		3,900
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services	586	-		-
	3070-3090 Consultation Fees		1,200		1,200
	3100-3139 Contract & Project Management		1,000		1,000
	3300-3379 Hospitality		200		200
	3380-3389 Community		1,000		1,000
	3390-3394 Donations		3,000		3,000
	3600-3694 Local Enforcement Expenses	2	-		-
	3700-3799 EU Projects		100		100
	3800-3899 Twinning		1,000		1,000
					-
		51,530	110,320	-	110,320
		€	€	€	€
8	Administration				
	2150-2199 Office Utilities	5,220	10,200		10,200
	2260-2299 Office Materials & Supplies	1,433	500		500
	2450-2499 Office Rent	288	500		500
	2500-2599 National & International Memberships	143	300		300
	2600-2699 Office Services	1,310	3,200		3,200
	2700-2799 Transport	68	1,200		1,200
	2800-2899 Travel		1,000		1,000
	2900-2999 Information Services	1,070	1,000		1,000
	3050 Office Cleaning		1,000		1,000
	3410-3199 Professional Services	1,872	3,000		3,000
	3200-3299 Training		200		200
	3345 Office Hospitality	2,712	100		100
	3400-3499 Incidental Expenses	10	80		80
	Uniforms		200		200
		14,126	22,480	-	22,480
		€	€	€	€
9	Finance Costs				
	3036 Interest on Bank Loan		-		-
	Other interest	188	2,000		2,000
		188	2,000	-	2,000
		€	€	€	€

Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2018 €	Virements for the Period €	Revised Annual Budget 2018 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset		-		-
3695 Increase/(Decrease) in allowance for bad debts		-		-
8000-8099 Depreciation As at end of June 2018	41,704	53,837		53,837
	41,704	53,837	-	53,837
Total	150,114	273,637	-	273,637
11 Inventories				
5201-5249 Stationery		-		-
5250-5299 Consumables		-		-
	-	-	-	-
Receivables				
0201-0209 Receivables	6,749	5,900		5,900
0210-0219 LES Receivables	113,894	112,055		112,055
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	11,409	1,500		1,500
Provision for bad debts	(117,459)	(114,645)		(114,645)
	14,593	4,810	-	4,810
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	245,109	109,141		109,141
	245,109	109,141	-	109,141
14 Payables				
4000 Payables	33,186	68,070		68,070
4100 Accruals	39,699	32,000		32,000
4150 Deferred Income	28,700	-		-
Current portion of long term borrowings				-
Capital creditors	10,010	53,800		53,800
	111,595	153,870	-	153,870
15 Non Current Liabilities				
4200 Long Term Borrowing		-		-
Deferred income		-		-
	-	-	-	-

16	Total Commitments (Recurrent and Capital)			
	DESCRIPTION	€	€	€
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-

GL Detailed Ledger 01/01/2018 to 30/06/2018

Date	Entry Type	Reference	Contra Acc. (If Avail)	Description	Debit	Credit	Cumulative
2970/000 : Newsletters (10H)							
Opening Balance as at 01/01/2018					€0.00		
22/01/2018	Purchases	2018-01	4000/000	Distribution of leaflets-Public Mtg	€75.00		€75.00
02/04/2018	Purchases	01/2018	4000/000	Distribution of Newsletter Issue 18	€75.00		€150.00
04/04/2018	Purchases	15881	4000/000	Printing of lehen il kunsill no 18	€441.00		€591.00
Closing Balance as at 30/06/2018					€591.00		

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