

**MQABBA  
Local Council**

**Annual Budget  
For  
Financial Year  
2018**

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## Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Income</b>					
Funds received from Central Government (1)	330,999	358,674	300,040	(30,959)	(58,634)
Income raised from Bye-Laws (2)	6,000	11,625	12,000	6,000	375
Income raised from LES (3)	5,500	3,596	3,600	(1,900)	4
Investment Income (4)	12	10	12	-	2
Other Income (5)	600	1,847	1,900	1,300	53
<b>TOTAL</b>	<b>343,111</b>	<b>375,752</b>	<b>317,552</b>	<b>(25,559)</b>	<b>(58,200)</b>
<b>Expenditure</b>					
Personal Emoluments (6)	82,338	83,868	85,000	2,662	1,132
Operations and Maintenance (7)	136,490	105,150	112,520	(23,970)	7,370
Administration (8)	25,250	19,002	22,480	(2,770)	3,478
Finance Cost (9)	4,830	(4,897)	2,000	(2,830)	6,897
Other Expenditure (10)	93,785	99,861	81,218	(12,567)	(18,643)
<b>TOTAL</b>	<b>342,693</b>	<b>302,984</b>	<b>303,218</b>	<b>(39,475)</b>	<b>234</b>
<b>Surplus / Deficit</b>	<b>418</b>	<b>72,768</b>	<b>14,334</b>	<b>13,916</b>	<b>(58,433)</b>

**Budgeted Statement of Affairs**

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2017	2017	2018	Bud-Bud	Bud-Act
	€	€	€	€	€
<b>Non-current Assets</b>					
Property, Plant and Equipment (16)	1,184,589	906,428	553,373	(631,216)	(353,055)
<b>Current Assets</b>					
Inventories (11)	-	-	-	-	-
Receivables (12)	11,616	12,000	4,810	(6,806)	(7,190)
Cash and Cash Equivalents (13)	121,639	214,129	109,141	(12,498)	(104,988)
<b>Total Current Assets</b>	<b>133,255</b>	<b>226,129</b>	<b>113,951</b>	<b>(19,304)</b>	<b>(112,178)</b>
<b>Current Liabilities (14)</b>					
Payables	185,864	143,388	153,870	(31,994)	10,482
Current portion of Long-Term Borrowings	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>185,864</b>	<b>143,388</b>	<b>153,870</b>	<b>(31,994)</b>	<b>10,482</b>
<b>Net Current Assets</b>	<b>(52,609)</b>	<b>82,741</b>	<b>(39,919)</b>	<b>12,690</b>	<b>(122,660)</b>
<b>Non-current liabilities (15)</b>	<b>740,413</b>	<b>492,249</b>	<b>-</b>	<b>(740,413)</b>	<b>(492,249)</b>
<b>Net Assets</b>	<b>391,567</b>	<b>496,920</b>	<b>513,454</b>	<b>121,887</b>	<b>16,534</b>
<b>Reserves</b>					
Retained Funds	391,568	496,920	511,254	119,686	14,334

**Financial Situation Indicator**

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2017	2017	2018
	€	€	€
Current Assets	133,255	226,129	113,951
Current Liabilities	185,864	143,388	153,870
Total Long Term Liabilities	740,413	492,249	-
Commitments approved by Ministry	-	-	-
	(793,022)	(409,508)	(39,919)
Government Allocation	330,999	358,674	300,040
<b>FSI</b>	<b>-239.58%</b>	<b>-114.17%</b>	<b>-13.30%</b>

**Cash Budget**

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2018	2018	2018	2018	
	€	€	€	€	€
<b>Cash Inflows</b>					
Government cash inflows	70,403	70,403	70,403	70,403	281,612
Cash flows from Bye-Laws & L.N fees	3,000	3,000	3,000	3,000	12,000
Local Enforcement cash flows	900	900	900	900	3,600
<b>Finance cash flows</b>					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	-	-
	-	-	-	-	-
<b>Capital cash flow</b>					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	9,850	9,850	9,850	9,850	39,400
<b>TOTAL Inflows</b>	<b>84,153</b>	<b>84,153</b>	<b>84,153</b>	<b>84,153</b>	<b>336,612</b>
<b>Cash Outflows</b>					
Personal Emoluments	21,250	21,250	21,250	21,250	85,000
Operations & Maintenance	27,580	27,580	27,580	27,580	110,320
Administration	5,620	5,620	5,620	5,620	22,480
Finance	-	-	-	-	-
<b>Capital</b>					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	-	-
Special programmes	27,800	81,000	-	112,000	220,800
Software	500	2,500	-	-	3,000
	28,300	83,500	-	112,000	223,800
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>82,750</b>	<b>137,950</b>	<b>54,450</b>	<b>166,450</b>	<b>441,600</b>
<b>SURPLUS / (DEFICIT)</b>	<b>1,403</b>	<b>(53,797)</b>	<b>29,703</b>	<b>(82,297)</b>	<b>(104,988)</b>
Brought forward (Bank /Cash Bal.)	214,129	215,532	161,735	191,438	214,129
Carry forward	215,532	161,735	191,438	109,141	109,141

**Detailed Estimates of Income**

## DESCRIPTION

	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2017	2017	2017	2017	2018		
	€	€	€	€	€	€	€
<b>Income</b>							
<b>1</b>	<b>Funds received from Central Government:</b>						
0001	270,040	202,409	67,470	269,879	270,040	-	161
0002-0004		45,720	15,240	60,960	-	-	(60,960)
0005-0019	60,959	20,876	6,959	27,835	30,000	(30,959)	2,165
	<b>330,999</b>	<b>269,005</b>	<b>89,669</b>	<b>358,674</b>	<b>300,040</b>	<b>(30,959)</b>	<b>(58,634)</b>
<b>2</b>	<b>Bye-Laws &amp; Legal Fees</b>						
0021-0025				-	-	-	-
0026-0035	6,000	8,719	2,906	11,625	12,000	6,000	375
	<b>6,000</b>	<b>8,719</b>	<b>2,906</b>	<b>11,625</b>	<b>12,000</b>	<b>6,000</b>	<b>375</b>
<b>3</b>	<b>Local Enforcement Income</b>						
0037				-	-	-	-
0038-0055	5,500	2,697	899	3,596	3,600	(1,900)	4
	<b>5,500</b>	<b>2,697</b>	<b>899</b>	<b>3,596</b>	<b>3,600</b>	<b>(1,900)</b>	<b>4</b>
<b>4</b>	<b>Investment Income</b>						
0091-0095	12		10	10	12	-	2
0096-0099				-	-	-	-
	<b>12</b>	<b>-</b>	<b>10</b>	<b>10</b>	<b>12</b>	<b>-</b>	<b>2</b>
<b>5</b>	<b>General Income</b>						
0056-0065				-	-	-	-
0066-0069				-	-	-	-
0070-0075				-	-	-	-
0076-0080				-	-	-	-
0081-0089				-	-	-	-
0100-0109				-	-	-	-
0110-0119	240	1,069	356	1,425	1,450	1,210	25
0120-0129	360	317	105	422	450	90	28
	<b>600</b>	<b>1,386</b>	<b>461</b>	<b>1,847</b>	<b>1,900</b>	<b>1,300</b>	<b>53</b>
<b>Total</b>	<b>343,111</b>	<b>281,807</b>	<b>93,945</b>	<b>375,752</b>	<b>317,552</b>	<b>(25,559)</b>	<b>(58,200)</b>

**Detailed Estimates of Expenditure**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>6 Personal Emoluments</b>							
1100 Mayor's Allowance	7,244	5,511	1,837	7,348	7,500	256	152
1200 Employees' Salaries & Wages	56,858	50,173	16,724	66,897	58,600	1,742	(8,297)
1300 Bonuses	6,536			-	7,000	464	7,000
1400 Income Supplements				-		-	-
1500 Social Security Contributions	5,700	4,104	1,368	5,472	5,900	200	428
1600 Allowances	6,000	3,113	1,038	4,151	6,000	-	1,849
1700 Overtime				-		-	-
	<b>82,338</b>	<b>62,901</b>	<b>20,967</b>	<b>83,868</b>	<b>85,000</b>	<b>2,662</b>	<b>1,132</b>
<b>7 Operations and Maintenance</b>							
2100-2149 Public Utilities				-		-	-
2200-2259 Public Materials & Supplies				-		-	-
2300-2399 Repairs & Upkeep	25,000	11,739	3,913	15,652	15,700	(9,300)	48
2400-2449 Rent		1,308	436	1,744	1,750	1,750	6
3010 Street Lighting	8,000	3,491	1,164	4,655	5,000	(3,000)	345
3020 Lease of Equipment				-		-	-
3030 Insurance	1,170	885	295	1,180	1,100	(70)	(80)
3035 Bank Charges		50	17	67	70	70	3
3038 Penalties				-		-	-
3040 Waste Disposal	22,000	16,046	5,349	21,395	21,500	(500)	105
3041 Refuse Collection	31,300	23,479	7,863	31,342	31,500	200	158
3042 Bulky Refuse Collection	3,000	248	83	331	400	(2,600)	69
3043 Bins on wheels				-		-	-
3045 Bring in sites				-		-	-
3051 Road & Street Cleaning	22,600	12,329	4,110	16,439	16,500	(6,100)	61
3052 Cleaning & Maintenance of Non-Urban Areas				-	1,000	1,000	1,000
3053 Cleaning of Public Conveniences	4,400	3,259	1,086	4,345	4,400	-	55
3055 Cleaning of Council Premises				-		-	-
3060 Cleaning & Maintenance of Parks & Gardens	4,220	2,886	962	3,848	3,900	(320)	52
3061 Cleaning & Maintenance of Soft Areas				-		-	-
3062 Cleaning & Maintenance of Beaches & CA				-		-	-
3063 Cleaning & Maintenance of Country Non-Urban				-		-	-
3064 Other Contractual Services	300	883	294	1,177	1,200	900	23
3070-3090 Consultation Fees				-	1,000	1,000	1,000
3100-3139 Contract & Project Management				-	200	200	200
3300-3379 Hospitality				-	1,000	1,000	1,000
3380-3389 Community	10,000	2,175	725	2,900	3,000	(7,000)	100
3600-3694 Local Enforcement Expenses	4,500	56	19	75	2,300	(2,200)	2,225
3700-3799 EU Projects				-	1,000	1,000	1,000
3800-3899 Twinning				-		-	-
Contractuals and Capital Expenditure		-	-	-		-	-
	<b>136,490</b>	<b>78,834</b>	<b>26,316</b>	<b>105,150</b>	<b>112,520</b>	<b>(23,970)</b>	<b>7,370</b>

**Detailed Estimates of Expenditure (Continued)**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>							
2150-2199 Office Utilities	6,800	7,684	2,561	10,245	10,200	3,400	(45)
2260-2299 Office Materials & Supplies	1,400			-	500	(900)	500
2450-2499 Office Rent	1,800			-	500	(1,300)	500
2500-2599 National & International Memberships	350	220	73	293	300	(50)	7
2600-2699 Office Services	3,000	2,424	808	3,232	3,200	200	(32)
2700-2799 Transport	2,300	854	285	1,139	1,200	(1,100)	61
2800-2899 Travel				-	1,000	1,000	1,000
2900-2999 Information Services	3,500	775	258	1,033	1,000	(2,500)	(33)
3050 Office Cleaning	1,700			-	1,000	(700)	1,000
3140-3199 Professional Services	4,000	2,235	745	2,980	3,000	(1,000)	20
3200-3299 Training				-	200	200	200
3345 Office Hospitality				-	100	100	100
3400-3499 Incidental Expenses	400	60	20	80	80	(320)	-
Uniforms				-	200	200	200
	<b>25,250</b>	<b>14,252</b>	<b>4,750</b>	<b>19,002</b>	<b>22,480</b>	<b>(2,770)</b>	<b>3,478</b>
<b>9 Finance Costs</b>							
3036 Interest on Bank Loan	4,800	(5,387)	490	(4,897)	2,000	(2,800)	6,897
Bank charges	30			-		(30)	-
				-		-	-
	<b>4,830</b>	<b>(5,387)</b>	<b>490</b>	<b>(4,897)</b>	<b>2,000</b>	<b>(2,830)</b>	<b>6,897</b>
<b>10 Other Expenditure</b>							
3500-3599 Loss / (Profit) on Disposal of assets				-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts				-	-	-	-
8000-8099 Depreciation	93,785	74,873	24,988	99,861	81,218	(12,567)	(18,643)
	<b>93,785</b>	<b>74,873</b>	<b>24,988</b>	<b>99,861</b>	<b>81,218</b>	<b>(12,567)</b>	<b>(18,643)</b>
<b>Total</b>	<b>342,693</b>	<b>225,473</b>	<b>77,511</b>	<b>302,984</b>	<b>303,218</b>	<b>(39,475)</b>	<b>234</b>



**Detailed Estimates of Statement Of Affairs**

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2017	30-Sep	30 Sep-31 Dec	31-Dec	2018		
	€	€	€	€	€	€	€
<b>11 Inventory</b>							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
<b>12 Receivables</b>							
0201-0209 Receivables	4,500	5,572	28	5,600	5,900	1,400	300
0210-0219 LES Receivables	110,000	112,055	-	112,055	112,055	2,055	-
0220-0229 Receivables from EU							
0250 Prepayments & Accrued income	9,116	8,548	442	8,990	1,500	(7,616)	(7,490)
Provision for bad debts	(112,000)	(114,645)	-	114,645	(114,645)	(2,645)	-
	<b>11,616</b>	<b>11,530</b>	<b>470</b>	<b>12,000</b>	<b>4,810</b>	<b>(6,806)</b>	<b>(7,190)</b>
<b>13 Cash &amp; Equivalents</b>							
5001-5099 Bank & Cash Balances	121,639	172,462	41,667	214,129	109,141	(12,498)	(104,988)
	<b>121,639</b>	<b>172,462</b>	<b>41,667</b>	<b>214,129</b>	<b>109,141</b>	<b>(12,498)</b>	<b>(104,988)</b>
<b>14 Payables</b>							
4000 Payables	84,000	56,932	68	57,000	68,070	(15,930)	11,070
4100 Accruals	47,000	30,053	(53)	30,000	32,000	(15,000)	2,000
4150 Deferred Income	54,864	56,388	-	56,388	-	(54,864)	(56,388)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Capital creditors	-	-	-	-	53,800	53,800	53,800
	<b>185,864</b>	<b>143,373</b>	<b>15</b>	<b>143,388</b>	<b>153,870</b>	<b>(31,994)</b>	<b>10,482</b>
<b>15 Non Current Liabilities</b>							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred income	740,413	507,489	(15,240)	492,249	-	(740,413)	(492,249)
	<b>740,413</b>	<b>507,489</b>	<b>(15,240)</b>	<b>492,249</b>	<b>-</b>	<b>(740,413)</b>	<b>(492,249)</b>

## 16 Depreciation of Property, Plant and Equipment

Asset	Buildings											Total
	Buildings	Office Furniture Fixtures e Fittings	Plants & Machinery	Computer Equipment & Software	Office equipment & Airconditionin	Urban Improvement	Traffic Signs/Lights	Construction Works	Special Programmes	Total		
% of depreciation	€	7.50%	20%	25%	20%	10%	10%	10%	10%	10%	€	€
<b>Cost</b>												
As at 01 January 2018	106,324	21,816	6,986	13,801	30,456	165,312	7,932	1,535,632	-	-	1,888,259	
Additions	-	-	-	3,000	-	-	-	-	273,800	-	276,800	
Disposals	-	-	-	-	-	-	-	-	-	-	-	
As at 31 December 2018	106,324	21,816	6,986	16,801	30,456	165,312	7,932	1,535,632	273,800	-	2,165,059	
<b>Grants/ other reimbursements</b>												
As at 01 January 2018	-	-	-	-	-	-	-	-	-	-	-	
Additions	-	-	-	2,637	-	266,624	-	32,956	246,420	-	548,637	
As at 31 December 2018	-	-	-	2,637	-	266,624	-	32,956	246,420	-	548,637	
<b>Accumulated Depreciation</b>												
As at 01 January 2018	14,837	13,145	5,650	12,212	19,048	90,086	7,932	818,921	-	-	981,831	
Charge for the year	915	650	267	488.00	2,282	(19,140)	-	68,376	27,380	-	81,218	
Released on disposal	-	-	-	-	-	-	-	-	-	-	-	
As at 31 December 2018	15,752	13,795	5,917	12,700	21,330	70,946	7,932	887,297	27,380	-	1,063,049	
<b>Budgeted NBV 31 Dec 2017</b>	91,484	8,211	1,315	1,562	11,114	74,745	0	722,358	273,800	-	1,184,589	
<b>Forecasted NBV 1 Jan 2018</b>	91,487	8,671	1,336	1,589	11,408	75,226	-	716,711	-	-	906,428	
<b>Budgeted NBV 31 Dec 2018</b>	90,572	8,021	1,069	1,464	9,126	(172,258)	-	615,380	-	-	553,373	