

**MQABBA
Local Council**

**Annual Budget
For
Financial Year
2019**

Table of Contents

Overview and Summary	<i>Page 3</i>
Budgeted Statement of Income and Expenditure	<i>Page 4</i>
Budgeted Statement of Affairs	<i>Page 5</i>
Cash Budget	<i>Page 6</i>
Detailed Estimates Of Income	<i>Page 7</i>
Detailed Estimates Of Expenditure	<i>Page 8</i>
Detailed Estimates Of Statement of Affairs	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

Budgeted Statement of Income and Expenditure

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2018	2018	2019	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	300,040	290,755	318,803	18,763	28,048
Income raised from Bye-Laws (2)	12,000	11,482	11,000	(1,000)	(482)
Income raised from LES (3)	3,600	2,707	2,500	(1,100)	(207)
Investment Income (4)	12	32	20	8	(12)
Other Income (5)	1,900	1,625	9,400	7,500	7,775
TOTAL	317,552	306,601	341,723	24,171	35,122
Expenditure					
Personal Emoluments (6)	85,000	80,185	85,100	100	4,915
Operations and Maintenance (7)	110,320	107,565	121,240	10,920	13,675
Administration (8)	22,480	18,475	20,010	(2,470)	1,535
Finance Cost (9)	2,000	251	250	(1,750)	(1)
Other Expenditure (10)	81,218	82,802	100,613	19,395	17,811
TOTAL	301,018	289,278	327,213	26,195	37,935
Surplus / Deficit	16,534	17,323	14,510	(2,024)	(2,813)

Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2018	2018	2019	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	553,373	289,041	410,032	(143,341)	120,991
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	4,810	20,787	16,037	11,227	(4,750)
Cash and Cash Equivalents (13)	109,141	299,480	174,149	65,008	(125,331)
Total Current Assets	113,951	320,267	190,186	76,235	(130,081)
Current Liabilities (14)					
Payables	153,870	126,600	103,000	(50,870)	(23,600)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	153,870	126,600	103,000	(50,870)	(23,600)
Net Current Assets	(39,919)	193,667	87,186	127,105	(106,481)
Non-current liabilities (15)	-	-	-	-	-
Net Assets	513,454	482,708	497,218	(16,236)	14,510
Reserves					
Retained Funds	513,454	482,708	497,218	(16,236)	14,510

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2018	2018	2019
	€	€	€
Current Assets	113,951	320,267	190,186
Current Liabilities	153,870	126,600	103,000
Total Long Term Liabilities	-	-	-
Commitments approved by Ministry	-	-	-
	(39,919)	193,667	87,186
Government Allocation	300,040	290,755	318,803
FSI	-13.30%	66.61%	27.35%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	2019
	2019	2019	2019	2019	2019
	€	€	€	€	€
Cash Inflows					
Government cash inflows	74,261	74,261	74,261	74,261	297,043
Cash flows from Bye-Laws & L.N fees	750	750	750	750	3,000
Local Enforcement cash flows	625	625	625	625	2,500
Finance cash flows					
Loan Proceeds	-	-	-	20	20
Investment income	-	-	-	20	20
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
Cash received from EU funds	-	11,500	-	46,370	57,870
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	2,000	2,000	2,000	2,000	8,000
Other Cash Inflows	7,790	7,790	7,790	7,790	31,160
TOTAL Inflows	85,426	96,926	85,426	131,816	399,593
Cash Outflows					
Personal Emoluments	21,275	20,575	20,575	20,575	83,000
Operations & Maintenance	30,310	27,810	27,810	27,810	113,740
Administration	5,003	5,003	5,003	5,003	20,010
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	30,000	30,000	24,374	84,374
Special programmes	-	22,800	70,000	128,000	220,800
Software	-	3,000	-	-	3,000
	-	55,800	100,000	152,374	308,174
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	56,588	109,188	153,388	205,762	524,924
SURPLUS / (DEFICIT)	28,838	(12,262)	(67,962)	(73,946)	(125,331)
Brought forward (Bank /Cash Bal.)	299,480	328,318	316,057	248,095	299,480
Carry forward	328,318	316,057	248,095	174,149	174,149

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2018	ACTUAL Jan-Sept 2018	FORECAST Oct-Dec 2018	TOTAL Jan-Dec 2018	BUDGET Jan-Dec 2019	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

Income

1 Funds received form Cental Government:

0001 In terms of section 55 CAP 363
0002-0004 In terms of section 58 CAP 363
0005-0019 Other Income

270,040	211,209	70,403	281,612	297,043	27,003	15,431
	571	190.00	761	-	-	(761)
30,000	4,112	4,270	8,382	21,760	(8,240)	13,378
300,040	215,892	74,863	290,755	318,803	18,763	28,048

2 Bye-Laws & Legal Fees

0021-0025 Community Services
0026-0035 Income from Permits

	6,683	2,200	8,883	8,000	8,000	(883)
12,000	1,949	650	2,599	3,000	(9,000)	401
12,000	8,632	2,850	11,482	11,000	(1,000)	(482)

3 Local Enforcement Income

0037 Commission from Regional Committees
0038-0055 Contraventions

			-	-	-	-
3,600	2,007	700	2,707	2,500	(1,100)	(207)
3,600	2,007	700	2,707	2,500	(1,100)	(207)

4 Investment Income

0091-0095 Bank interest
0096-0099 Income received from Government Securities

12	25	7	32	20	8	(12)
			-	-	-	-
			-	-	-	-
12	25	7	32	20	8	(12)

5 General Income

0056-0065 Sponsorships
0066-0069 Documents & Information
0070-0075 EU Funds
0076-0080 Twinning
0081-0089 Insurance Claims
0100-0109 Donations
0110-0119 Contributions
0120-0129 General Income

			-	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-
1,450	315	100	415	400	(1,050)	(15)
450	910	300	1,210	9,000	8,550	7,790
			-	-	-	-
1,900	1,225	400	1,625	9,400	7,500	7,775

Total

317,552	227,781	78,820	306,601	341,723	24,171	35,122
----------------	----------------	---------------	----------------	----------------	---------------	---------------

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2018	2018	2018	2018	2019		
	€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	7,500	5,589	1,863	7,452	8,500	1,000	1,048
1200 Employees' Salaries & Wages	58,600	42,630	14,210	56,840	58,600	-	1,760
1300 Bonuses	7,000	5,000	2,428	7,428	7,500	500	72
1400 Income Supplements				-		-	-
1500 Social Security Contributions	5,900	3,652	1,217	4,869	5,000	(900)	131
1600 Allowances	6,000	2,400	626	3,026	5,000	(1,000)	1,974
1700 Overtime		400	170	570	500	500	(70)
	85,000	59,671	20,514	80,185	85,100	100	4,915

7 Operations and Maintenance

2100-2149 Public Utilities			-	-	-	-	-
2200-2259 Public Materials & Supplies			-	-	-	-	-
2300-2399 Repairs & Upkeep	15,700	8,423	2,808	11,231	19,000	3,300	7,769
2400-2449 Rent	1,750	435	145	580	580	(1,170)	-
3010 Street Lighting	5,000	4,447	1,482	5,929	7,500	2,500	1,571
3020 Lease of Equipment				-		-	-
3030 Insurance	1,100	890	297	1,187	1,100	-	(87)
3035 Bank Charges	70	27	9	36	60	(10)	24
3038 Penalties				-		-	-
3040 Waste Disposal	21,500	18,408	6,136	24,544	25,000	3,500	456
3041 Refuse Collection	31,500	24,280	8,093	32,373	32,500	1,000	127
3042 Bulky Refuse Collection	400	1,853	618	2,471	2,500	2,100	29
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	16,500	10,220	3,407	13,627	13,800	(2,700)	173
3052 Cleaning & Maintenance of Non-Urban Areas	1,000	-	-	-	-	(1,000)	-
3053 Cleaning of Public Conveniences	4,400	3,073	1,024.00	4,097	4,000	(400)	(97)
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	3,900	3,063	1,021	4,084	4,000	100	(84)
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	1,200	800	200	1,000	1,200	-	200
3070-3090 Consultation Fees	1,000					(1,000)	-
3100-3139 Contract & Project Management	200					(200)	-
3300-3379 Hospitality	1,000					(1,000)	-
3380-3389 Community	3,000	4,804	1,601.00	6,405	10,000	7,000	3,595
3600-3694 Local Enforcement Expenses	100					(100)	-
3700-3799 EU Projects	1,000	2	-	2	-	(1,000)	(2)
3800-3899 Twinning						-	-
Contractuals and Capital Expenditure						-	-
	110,320	80,725	26,840	107,565	121,240	10,920	13,675

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2018	2018	2018	2018	2019		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	10,200	6,088	2,000	8,088	8,000	(2,200)	(88)
2260-2299 Office Materials & Supplies	500			-		(500)	-
2450-2499 Office Rent	500			-		(500)	-
2500-2599 National & International Memberships	300	143	50	193	210	(90)	17
2600-2699 Office Services	3,200	2,282	761	3,043	3,200	-	157
2700-2799 Transport	1,200	478	159	637	600	(600)	(37)
2800-2899 Travel	1,000		-	-	-	(1,000)	-
2900-2999 Information Services	1,000	2,182	727	2,909	3,000	2,000	91
3050 Office Cleaning	1,000			-		(1,000)	-
3140-3199 Professional Services	3,000	2,562	854	3,416	5,000	2,000	1,584
3200-3299 Training	200			-		(200)	-
3345 Office Hospitality	100	-		-		(100)	-
3400-3499 Incidental Expenses	80	10	-	10		(80)	(10)
Uniforms	200	179	-	179		(200)	(179)
	22,480	13,924	4,551	18,475	20,010	(2,470)	1,535
9 Finance Costs							
3036 Interest on Bank Loan	2,000	188	63	251	250	(1,750)	(1)
Bank charges				-		-	-
	2,000	188	63	251	250	(1,750)	(1)
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts				-	-	-	-
8000-8099 Depreciation	81,218	63,343	19,459	82,802	100,613	19,395	17,811
	81,218	63,343	19,459	82,802	100,613	19,395	17,811
Total	301,018	217,851	71,427	289,278	327,213	26,195	37,935

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2018	30-Sep	30 Sep-31 Dec	31-Dec	2019		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	5,900	7,332	3,484	10,816	9,496	3,596	(1,320)
0210-0219 LES Receivables	112,055	113,894	1,116	115,010	115,000	2,945	(10)
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	1,500	11,897	523	12,420	9,000	7,500	(3,420)
Provision for bad debts	(114,645)	(117,459)	-	117,459	(117,459)	(2,814)	-
	4,810	15,664	5,123	20,787	16,037	11,227	(4,750)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	109,141	273,758	25,722	299,480	174,149	65,008	(125,331)
	109,141	273,758	25,722	299,480	174,149	65,008	(125,331)
14 Payables							
4000 Payables	68,070	53,540	2,460	56,000	59,000	(9,070)	3,000
4100 Accruals	32,000	40,367	1,533	41,900	44,000	12,000	2,100
4150 Deferred Income		28,700	-	28,700	-	-	(28,700)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Capital creditors	53,800	-	-	-	-	(53,800)	-
	153,870	122,607	3,993	126,600	103,000	(50,870)	(23,600)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred income	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Buildings 1%	Office Furniture Fixtures & Fittings 7.50%	Plants & Machinery 20%	Computer Equipment & Software 25%	Office equipment & Airconditionin 20%	Urban Improvement 10%	Traffic Signs/Lights 10%	Construction Works 10%	Special Programmes 10%	Total
Cost										
As at 01 January 2019	98,850	11,725	6,986	16,687	23,096	142,559	7,932	592,689	5,393	905,917
Additions	-	-	-	3,000	-	84,374	-	226,193	(5,393)	308,174
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2019	98,850	11,725	6,986	19,687	23,096	226,933	7,932	818,882	-	1,214,091
Grants/ other reimbursements										
As at 01 January 2019	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	57,870	-	28,700	-	86,570
As at 31 December 2019	-	-	-	-	-	57,870	-	28,700	-	86,570
Accumulated Depreciation										
As at 01 January 2019	12,368	9,242	6,986	14,932	20,247	97,556	7,932	447,613	-	616,876
Charge for the year	988	927	-	829.00	1,472	16,839	-	79,558	-	100,613
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2019	13,356	10,169	6,986	15,761	21,719	114,395	7,932	527,171	-	717,489
Budgeted NBV 31 Dec 2018	90,572	8,021	1,069	1,464	9,126	38,043	0	405,078	0	553,373
Forecasted NBV 1 Jan 2019	86,482	2,483	-	1,755	2,849	45,003	-	145,076	5,393	289,041
Budgeted NBV 31 Dec 2019	85,494	1,556	-	3,926	1,377	54,668	-	263,011	-	410,032