



Year

MQABBA Local Council

**Annual Budget
For
Financial Year
2020**

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Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2019 €	FORECAST Jan-Dec 2019 €	BUDGET Jan-Dec 2020 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Income

Funds received from Central Government (1)	318,803	314,235	318,803	-	4,568
Income raised from Bye-Laws (2)	11,000	9,607	11,000	-	1,393
Income raised from LES (3)	2,500	2,080	2,500	-	420
Investment Income (4)	20	88	20	-	(68)
Other Income (5)	9,400	14,413	9,400	-	(5,013)
TOTAL	341,723	340,423	341,723	-	1,300

318,803	314,235	318,803	-	4,568
11,000	9,607	11,000	-	1,393
2,500	2,080	2,500	-	420
20	88	20	-	(68)
9,400	14,413	9,400	-	(5,013)
341,723	340,423	341,723	-	1,300

Expenditure

Personal Emoluments (6)	85,100	71,020	103,100	18,000	32,080
Operations and Maintenance (7)	121,240	128,514	160,180	38,940	31,666
Administration (8)	20,010	25,796	21,810	1,800	(3,986)
Finance Cost (9)	250	1,000	1,000	750	-
Other Expenditure (10)	100,613	89,533	82,805	(17,808)	(6,728)
TOTAL	327,213	315,863	368,895	41,682	53,032

85,100	71,020	103,100	18,000	32,080
121,240	128,514	160,180	38,940	31,666
20,010	25,796	21,810	1,800	(3,986)
250	1,000	1,000	750	-
100,613	89,533	82,805	(17,808)	(6,728)
327,213	315,863	368,895	41,682	53,032

Surplus / Deficit

14,510	24,560	(27,172)	(41,682)	(51,732)
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Budgeted Statement of Affairs

DESCRIPTION	BUDGET	FORECAST	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec	Bud-Bud	Bud-Act
	2019	2019	2020	€	€
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	410,032	311,483	252,028	(158,004)	(59,455)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	16,037	45,696	37,037	21,000	(8,659)
Cash and Cash Equivalents (13)	174,149	286,241	292,916	118,767	6,675
Total Current Assets	190,186	331,937	329,953	139,767	(1,984)
Current Liabilities (14)					
Payables	103,000	143,767	109,500	6,500	(34,267)
Current portion of Long-Term Borrowings	-	-	-	-	-
Total Current Liabilities	103,000	143,767	109,500	6,500	(34,267)
Net Current Assets	87,186	188,170	220,453	133,267	32,283
Non-current liabilities (15)	-	-	-	-	-
Net Assets	497,218	499,653	472,481	(24,737)	(27,172)
Reserves					
Retained Funds	497,218	499,653	472,481	(24,737)	(27,172)

Financial Situation Indicator

DESCRIPTION	BUDGET	FORECAST	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2019	2019	2020
	€	€	€
Current Assets	190,186	331,937	329,953
Current Liabilities	103,000	143,767	109,500
Total Long Term Liabilities	-	-	-
Commitments approved by Ministry	-	-	-
	87,186	188,170	220,453
Government Allocation	318,803	314,235	318,803
FSI	27.35%	59.88%	69.15%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	2020
	2020	2020	2020	2020	2020
	€	€	€	€	€
Cash Inflows					
Government cash inflows	74,261	74,261	74,261	74,261	297,043
Cash flows from Bye-Laws & L.N fees	750	750	750	750	3,000
Local Enforcement cash flows	625	625	625	625	2,500
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	20	20
	-	-	-	20	20
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	28,600	-	28,600	57,200
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	2,000	2,000	2,000	2,000	8,000
Other Cash Inflows	7,790	7,790	7,790	7,790	31,160
TOTAL Inflows	85,426	114,026	85,426	114,046	398,923
Cash Outflows					
Personal Emoluments	25,775	25,775	25,775	25,775	103,100
Operations & Maintenance	40,045	40,045	40,045	40,045	160,180
Administration	5,453	5,453	5,453	5,453	21,810
Finance	250	250	250	250	1,000
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	7,600	12,000	12,508	32,108
Special programmes	14,300	-	21,500	35,700	71,500
Office furniture and fittings	-	2,550	-	-	2,550
	14,300	10,150	33,500	48,208	106,158
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	85,823	81,673	105,023	119,731	392,248
SURPLUS / (DEFICIT)	(397)	32,353	(19,597)	(5,685)	6,675
Brought forward (Bank /Cash Bal.)	286,241	285,844	318,198	298,601	286,241
Carry forward	285,844	318,198	298,601	292,916	292,916

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2019	2019	2019	2019	2020	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received form Cental Government:							
0001 In terms of section 55 CAP 363	297,043	222,782	74,261	297,043	297,043	-	-
0002-0004 In terms of section 58 CAP 363		8,995	190.00	9,185	-	-	(9,185)
0005-0019 Other Income	21,760	3,737	4,270	8,007	21,760	-	13,753
	318,803	235,514	78,721	314,235	318,803	-	4,568
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	8,000	6,433	2,200	8,633	8,000	-	(633)
0026-0035 Income from Permits	3,000	324	650	974	3,000	-	2,026
	11,000	6,757	2,850	9,607	11,000	-	1,393
3 Local Enforcement Income							
0037 Commission from Regional Committees				-	-	-	-
0038-0055 Contraventions	2,500	1,380	700	2,080	2,500	-	420
	2,500	1,380	700	2,080	2,500	-	420
4 Investment Income							
0091-0095 Bank interest	20	81	7	88	20	-	(68)
0096-0099 Income received from Government Securities				-	-	-	-
	20	81	7	88	20	-	(68)
5 General Income							
0056-0065 Sponsorships				-	-	-	-
0066-0069 Documents & Information				-	-	-	-
0070-0075 EU Funds				-	-	-	-
0076-0080 Twinning				-	-	-	-
0081-0089 Insurance Claims				-	-	-	-
0100-0109 Donations				-	-	-	-
0110-0119 Contributions	400	52	100	152	400	-	248
0120-0129 General Income	9,000	11,261	3,000	14,261	9,000	-	(5,261)
	9,400	11,313	3,100	14,413	9,400	-	(5,013)
Total	341,723	255,045	85,378	340,423	341,723	-	1,300

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2019	2019	2019	2019	2020		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	8,500	7,061	2,354	9,414	8,500	-	(914)
1200 Employees' Salaries & Wages	58,600	35,498	11,833	47,331	75,600	17,000	28,269
1300 Bonuses	7,500	3,659	1,220	4,879	7,500	-	2,621
1400 Income Supplements			-	-		-	-
1500 Social Security Contributions	5,000	2,601	867	3,468	6,000	1,000	2,532
1600 Allowances	5,000	3,007	1,002	4,009	5,000	-	991
1700 Overtime	500	1,439	480	1,919	500	-	(1,419)
	85,100	53,265	17,755	71,020	103,100	18,000	32,080
7 Operations and Maintenance							
2100-2149 Public Utilities			-	-	-	-	-
2200-2259 Public Materials & Supplies			-	-	-	-	-
2300-2399 Repairs & Upkeep	19,000	7,136	2,379	9,515	19,000	-	9,485
2400-2449 Rent	580	459	153	612	580	-	(32)
3010 Street Lighting	7,500	2,339	780	3,119	7,500	-	4,381
3020 Lease of Equipment			-	-		-	-
3030 Insurance	1,100	901	300	1,201	1,100	-	(101)
3035 Bank Charges	60	92	31	123	100	40	(23)
3038 Penalties			-	-		-	-
3040 Waste Disposal	25,000	9,825	3,275	13,100	25,000	-	11,900
3041 Refuse Collection	32,500	27,984	9,328	37,312	32,500	-	(4,812)
3042 Bulky Refuse Collection	2,500	2,845	948	3,793	2,500	-	(1,293)
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites			-	-		-	-
3051 Road & Street Cleaning	13,800	21,751	7,250	29,001	33,400	19,600	4,399
3052 Cleaning & Maintenance of Non-Urban Areas			-	-		-	-
3053 Cleaning of Public Conveniences	4,000	3,391	1,130	4,521	4,000	-	(521)
3055 Cleaning of Council Premises			-	-		-	-
3060 Cleaning & Maintenance of Parks & Gardens	4,000	1,172	391	1,562	4,000	-	2,438
3061 Cleaning & Maintenance of Soft Areas			-	-		-	-
3062 Cleaning & Maintenance of Beaches & CA			-	-		-	-
3063 Cleaning & Maintenance of Country Non-Urban			-	-		-	-
3064 Other Contractual Services	1,200	2,593	864	3,457	3,500	2,300	43
3070-3090 Consultation Fees			-	-		-	-
3100-3139 Contract & Project Management			-	-	10,000	10,000	10,000
3300-3379 Hospitality			-	-		-	-
3380-3389 Community	10,000	10,686	3,562	14,248	10,000	-	(4,248)
3600-3694 Local Enforcement Expenses		5,749	1,200	6,949	7,000	7,000	51
3700-3799 EU Projects			-	-		-	-
3800-3899 Twinning			-	-		-	-
Contractuals and Capital Expenditure			-	-		-	-
	121,240	96,923	31,591	128,514	160,180	38,940	31,666

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2019	2019	2019	2019	2020		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	8,000	6,934	2,311	9,245	9,000	1,000	(245)
2260-2299 Office Materials & Supplies		-		-		-	-
2450-2499 Office Rent				-		-	-
2500-2599 National & International Memberships	210	5,061	1,687	6,749	210	-	(6,539)
2600-2699 Office Services	3,200	2,511	837	3,348	3,500	300	152
2700-2799 Transport	600	356	119	475	600	-	125
2800-2899 Travel	-			-		-	-
2900-2999 Information Services	3,000	666	222	888	3,000	-	2,112
3050 Office Cleaning				-		-	-
3140-3199 Professional Services	5,000	3,818	1,273	5,091	5,500	500	409
3200-3299 Training				-		-	-
3345 Office Hospitality				-		-	-
3400-3499 Incidental Expenses				-		-	-
Uniforms				-		-	-
	20,010	19,347	6,449	25,796	21,810	1,800	(3,986)
9 Finance Costs							
3036 Interest on Bank Loan	250	750	250	1,000	1,000	750	-
Bank charges				-		-	-
	250	750	250	1,000	1,000	750	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts				-	-	-	-
8000-8099 Depreciation	100,613	62,725	26,808	89,533	82,805	(17,808)	(6,728)
	100,613	62,725	26,808	89,533	82,805	(17,808)	(6,728)
Total	327,213	233,010	82,853	315,863	368,895	41,682	53,032

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2019 €	ACTUAL as at 30-Sep 2019 €	FORECAST changes from 30 Sep-31 Dec 2019 €	TOTAL as at 31-Dec 2019 €	BUDGET Jan-Dec 2020 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	9,496	10,296	3,484	13,780	17,000	7,504	3,220
0210-0219 LES Receivables	115,000	752	691	1,443	1,200	(113,800)	(243)
0220-0229 Receivables from EU		23,093		23,093		-	(23,093)
0250 Prepayments & Accrued income	9,000	11,640	523	12,163	14,337	5,337	2,174
Provision for bad debts	(117,459)	(4,783)	-	4,783	4,500	121,959	9,283
	16,037	40,998	4,698	45,696	37,037	21,000	(8,659)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	174,149	242,389	43,852	286,241	292,916	118,767	6,675
	174,149	242,389	43,852	286,241	292,916	118,767	6,675
14 Payables							
4000 Payables	59,000	44,516	2,460	46,976	42,000	(17,000)	(4,976)
4100 Accruals	44,000	42,150	1,533	43,683	40,000	(4,000)	(3,683)
4150 Deffered Income		39,360	13,748	53,108	27,500	27,500	(25,608)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Capital creditors	-	-	-	-	-	-	-
	103,000	126,026	17,741	143,767	109,500	6,500	(34,267)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
Deferred income	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset	%										Total
	Buildings	Office Furniture Fixtures e Fittings	Plants & Machinery	Computer Equipment & Software	Office equipment & Airconditionin	Urban Improvement	Traffic Signs/Lights	Construction Works	Special Programmes		
% of depreciation	1%	7.50%	20%	25%	20%	10%	10%	10%	10%	10%	€
€	€	€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January 2020	98,850	12,333	6,986	18,209	22,488	143,559	7,932	707,535	-	-	1,017,892
Additions	-	2,550	-	-	-	32,108	-	71,500	-	-	106,158
Disposals	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2020	98,850	14,883	6,986	18,209	22,488	175,667	7,932	779,035	-	-	1,124,050
Grants/ other reimbursements											
As at 01 January 2020	-	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	25,608	-	57,200	-	-	82,808
As at 31 December 2020	-	-	-	-	-	25,608	-	57,200	-	-	82,808
Accumulated Depreciation											
As at 01 January 2020	13,356	10,169	6,986	15,316	21,828	111,938	7,932	518,884	-	-	706,409
Charge for the year	988	1,182	-	304.00	660	13,871	-	65,800	-	-	82,805
Released on disposal	-	-	-	-	-	-	-	-	-	-	-
As at 31 December 2020	14,344	11,351	6,986	15,620	22,488	125,809	7,932	584,684	-	-	789,214
Budgeted NBV 31 Dec 2019	85,494	1,556	0	3,926	1,377	54,668	0	263,011	0	0	410,032
Forecasted NBV 1 Jan 2020	85,494	2,164	-	2,893	660	31,621	-	188,651	-	-	311,483
Budgeted NBV 31 Dec 2020	84,506	3,532	-	2,589	-	24,250	-	137,151	-	-	252,028